

MasterCamp In Applied Auditing & Analytics by Grant Thornton

Term 1

Basics of Audit

Core

Bracing up to be an Auditor

- ✓ Reading financial statements
- ✓ Understanding technical literature

Accounting

- ✓ Indian GAAP
- ✓ Schedule III of Companies Act, 2013
- ✓ Fundamentals of IFRS, Ind-As & USGAAP

Introduction to Audit

- ✓ Objectives, scope, types & limitations
- ✓ Auditor's role in an audit fraud
- ✓ External confirmations
- ✓ Documentation – purpose, contents and basics of electronic documentation
- ✓ Audit planning, risk assessment and materiality considerations

Tool & Workshops

MS Office

- ✓ Excel
- ✓ Word
- ✓ Powerpoint

Workshop

- ✓ Presentation skills

Term 2

Audit Analytics

Data in Audit Analytics

- ✓ Analytical procedures
- ✓ Sampling
- ✓ Account estimates
- ✓ Test of design

Substantive Procedures

- ✓ Order to Cash
- ✓ Procure to Pay
- ✓ Evaluating misstatements
- ✓ Special considerations

Audit Analysis

- ✓ Auditing consolidated financial statements
- ✓ Audit opinion
- ✓ Review of interim financial information
- ✓ Practical documentation skills
- ✓ Disclosures as per CARO
- ✓ Ethical requirements in Audit

Tool & Workshops

Power BI

- ✓ Build data sets & create reports
- ✓ Create data models & dashboard
- ✓ Assessment for certification

Workshop

- ✓ Interview preparation

Industry Case Studies

- ✓ Real estate
- ✓ IT
- ✓ Retail
- ✓ Construction services

Audit in the Real-World

- ✓ Structure of audit teams
- ✓ Flow of audit engagements
- ✓ Mock audits

Tool & Workshops

Advanced Excel

- ✓ Learn excel shortcuts
- ✓ Analyse data sets
- ✓ Process large volumes of data

Workshop

- ✓ Business communication
- ✓ Handling difficult conversations
- ✓ Unbiased decision making